## Appendix 6 - Reserve Statement 2020/21

|  |  |  | $\varepsilon$ | $\varepsilon$ |  |  | £ | $\varepsilon$ | $\varepsilon$ | $\varepsilon$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | EARMARKED RESERVES | Purpose of Reserve |  |  |  |  |  |  |  |  |
|  | Other |  |  |  |  |  |  |  |  |  |
| RES002 | Pension \& Restructuring Reserve | To fund future reorganisational changes | $(370,956)$ | 78,628 |  |  | $(292,328)$ | 37,968 |  | $(254,360)$ |
| RES003 | Economic Development \& Tourism Reserve | To fund future economic and tourism studies | $(4,200)$ |  |  |  | $(4,200)$ |  |  | $(4,200)$ |
| RES006 | Cultural Development Reserve | To fund future arts facilities/activity | 0 |  |  |  | 0 |  |  | 0 |
| RES008 | House Survey Reserve | To fund cyclical housing stock condition surveys | $(5,616)$ |  |  |  | $(5,616)$ |  |  | $(5,616)$ |
| RES009 | Twinning Reserve | Twinning towns civic visits to Cheltenham $(8,366)$ $(8,366)$ <br> To fund future flood resilience work, delegated to the Flood working $(3,366)$  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| RES010 | Flood Alleviation Reserve | group for allocation | $(37,900)$ | 37,900 |  |  | 0 |  |  | 0 |
| RES014 | GF Insurance Reserve | To fund risk management initiatives / excess / premium increases | $(77,106)$ |  |  |  | $(77,106)$ |  |  | $(77,106)$ |
| RES016 | Joint Core Strategy Reserve | To fund Joint Core Strategy | $(18,780)$ |  |  |  | $(18,780)$ |  |  | $(18,780)$ |
| RES018 | Civic Pride Reserve | To pump prime civic pride initiative / match funding | 0 |  |  |  | 0 |  |  | 0 |
| RESO20 | Ubico Reserve | Replacement fund | $(54,000)$ |  |  |  | $(54,000)$ |  |  | $(54,000)$ |
| RES022 | Homelessness Reserve | To cover future homelessness prevention costs | $(41,100)$ |  |  |  | $(41,100)$ |  |  | $(41,100)$ |
| RES023 | Transport Green Intitatives Reserve | To fund Transport Green Initiative Schemes | $(33,825)$ |  |  |  | $(33,825)$ |  |  | $(33,825)$ |
| RES024 | New Initiatives reserve | To fund 2020 Vision transformation programme | $(336,623)$ |  |  |  | $(336,623)$ |  |  | $(336,623)$ |
| RES025 | Budget Strategy (Support) Reserve | To support budget strategy | $(458,837)$ | 231,426 |  |  | $(227,411)$ | $(293,000)$ |  | $(520,411)$ |
| RES026 | Social Housing Marketing Assessment (SHMA) Reserve | To fund Social Housing Marketing Assessment work | $(36,534)$ | $(2,500)$ |  |  | $(39,034)$ | $(2,500)$ |  | $(41,534)$ |
|  |  |  | (1,483,842) |  |  |  | $(1,138,388)$ |  |  | (1,395,920) |
|  | Repairs \& Renewals Reserves |  |  |  |  |  |  |  |  |  |
| RES201 | Commuted Maintenance Reserve | Developer contributions to fund maintenance | $(73,035)$ | 12,172 |  |  | $(60,863)$ | 12,172 |  | $(48,691)$ |
| RES204 | I.T. Repairs \& Renewals Reserve | Replacement fund | $(67,200)$ | $(50,000)$ |  |  | $(117,200)$ | $(50,000)$ |  | $(167,200)$ |
| RES206 | Delta Place Reserve | maintenance fund | $(400,000)$ | $(100,000)$ | 25,208 |  | $(474,792)$ | $(100,000)$ | 200,000 | $(374,792)$ |
| RES205 | Property Repairs \& Renewals Reserve | 20 year maintenance fund | $(738,337)$ | 102,000 |  | $(173,331)$ | $(809,668)$ | 102,000 |  | $(707,668)$ |
|  |  |  | $(1,278,572)$ |  |  |  | $(1,462,523)$ |  |  | $(1,298,351)$ |
|  | Equalisation Reserves |  |  |  |  |  |  |  |  |  |
| RES101 | Rent Allowances Equalisation | Cushion impact of fluctuating activity levels | $(217,857)$ | 86,426 |  |  | $(131,431)$ |  |  | $(131,431)$ |
| RES102 | Planning Appeals Equalisation | Funding for one off appeals cost in excess of revenue budget | $(76,612)$ |  |  |  | $(76,612)$ |  |  | $(76,612)$ |
| RES105 | Local Plan Equalisation | Fund cyclical cost of local plan inquiry | $(9,795)$ |  |  |  | $(9,795)$ |  |  | $(9,795)$ |
| RES106 | Elections Equalisation | Fund cyclical cost of local elections | $(187,587)$ | $(62,100)$ |  |  | $(249,687)$ | 62,900 |  | $(186,787)$ |
| RES107 | Car Parking Equalisation | To fund fluctuations in income from closure of car parks | $(399,341)$ | 130,000 |  |  | $(269,341)$ |  |  | $(269,341)$ |
| RES108 | Business Rates Retention Equalisation | To fund fluctuations in income from retained business rates | $(393,263)$ | $(14,211,526)$ |  | $(165,956)$ | (14,770,745) | 13,810,279 |  | $(960,466)$ |
| RES109 | Cemetery income Equalisation reserve | Additional Crematoria income to 2nd chapel build scheme | $\begin{array}{r} (126,369) \\ \hline(1,410,824) \\ \hline \end{array}$ |  |  |  | $\begin{array}{r} (126,369) \\ (15,633,980) \\ \hline \end{array}$ |  |  | $\begin{array}{r} (126,369) \\ (1,760,801) \\ \hline \end{array}$ |
|  | Reserves for commitments |  |  |  |  |  |  |  |  |  |
| RES301 | Carry Forwards Reserve Approved budget carry torwards |  | (191,552) | 191,552 |  | $(609,345)$ | $(609,345)$ | 534,354 |  | $(74,991)$ |
|  | CAPITAL |  |  |  |  |  |  |  |  |  |
| RES402 | Capital Reserve - GF | To fund General Fund capital expenditure | (131,486) | $(200,000)$ | 46,234 | 141,849 | (143,403) | $(200,000)$ | 150,000 | (193,403) |
|  | total earmarked reserves |  | $(4,496,276)$ |  |  |  | $(18,987,639)$ |  |  | $(4,723,466)$ |
|  | GENERAL FUND BALANCE |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { B8000 - } \\ & \text { B8240 } \end{aligned}$ | General Balance - RR | General balances |  |  |  |  |  |  |  |  |
|  |  |  | $\frac{(1,273,073)}{(1,273,073)}$ | 96,177 |  | $(35,663)$ | $\frac{(1,212,559)}{(1,212,559)}$ | (543,574) |  | $\frac{(1,756,133)}{(1,756,133)}$ |
|  | TOTAL GENERAL FUND RESERVES AND BALANCES |  | (5,769,349) | (13,659,845) | 71,442 | $(842,446)$ | $(20,200,198)$ | 13,370,599 | 350,000 | $(6,479,599)$ |

